

## SCHEDULE OF COMPENSATION

### Part I Basic Commission

Basic Commission (if any) is calculated according to the relevant commission rates, as percentage of the following premiums (if any) actually received by BOC Life while this Agreement is in force.

Group A

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup>	8 <sup>th</sup> - 10 <sup>th</sup>
Plan Type <sup>@</sup> <sup>@</sup> If policy fee / policy administration fee is applicable, it will be deducted from premium, and hence excluded from commission calculation.	Basic Commission							
BestCare-Pro Critical Illness Plan								
Premium Payment Term								
- 10 years	32.0%	5.0%	3.0%	3.0%	3.0%	3.0%	-	-
- 15 years	40.0%	8.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-
- 20 years	50.0%	10.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-
CoverU Whole Life Insurance Plan								
Premium Payment Term								
- 10 years	40.0%	4.0%	2.0%	2.0%	2.0%	-	-	-
- 20 years	45.0%	20.0%	4.0%	4.0%	4.0%	-	-	-
Critical Illness 188 Whole Life Insurance Plan								
Premium Payment Term								
- 10 years	34.0%	9.0%	3.0%	3.0%	3.0%	-	-	-
- 20 years	55.0%	20.0%	3.0%	3.0%	3.0%	-	-	-
- 25 years	60.0%	23.0%	5.0%	5.0%	5.0%	5.0%	-	-
IncomeShine Whole Life Coupon plan (applicable to sign date on or after 1 Sep, 2018)								
Premium Payment Term								
- 5 years	15.0%	3.0%	3.0%	-	-	-	-	-
- 8 years	30.0%	3.0%	3.0%	-	-	-	-	-
- 12 years	37.5%	3.0%	3.0%	3.0%	-	-	-	-
- 20 years	50.0%	10.0%	8.0%	3.0%	3.0%	3.0%	-	-
SmartGuard Critical Illness Plan								
Premium Payment Term								
- 10 years	32%	5%	3%	3%	3%	3%	-	-
- 15 years	45%	8%	3%	3%	3%	3%	-	-
- 20 years	50%	20%	3%	3%	3%	3%	-	-
SmartUp Plus Whole Life Insurance Plan (Only applicable to sign date on or before 31 Nov 2019)								
Premium Payment Term								
- 2 years	9.0%	-	-	-	-	-	-	-
- 5 years	27.5%	5.0%	2.0%	2.0%	2.0%	-	-	-
- 10 years	40.0%	9.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-
(Only applicable to sign date within 1 Dec 2019 and 31 Jan 2020 inclusive)								
Premium Payment Term								
- 2 years	12.5%	-	-	-	-	-	-	-
- 5 years	37.5%	5.0%	2.0%	2.0%	2.0%	-	-	-
- 10 years	40.0%	9.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-
(Only applicable to below applications: 1. Sign date within 1 Feb 2020 and 31 Mar 2020 inclusive 2. All applications should be submitted to BOCL on or before 29 Apr 2020)								
Premium Payment Term								
- 2 years	12.5%	-	-	-	-	-	-	-
- 5 years	37.5%	3.0%	1.0%	1.0%	1.0%	-	-	-
- 10 years	40.0%	9.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-
(Only applicable to below applications: 1. Sign date within 1 Apr 2020 and 30 Aug 2020 inclusive 2. All applications should be submitted to BOCL on or before 29 Sep 2020)								
Premium Payment Term								
- 2 years	12.5%	-	-	-	-	-	-	-
- 5 years	35.0%	3.0%	1.0%	1.0%	1.0%	-	-	-
- 10 years	40.0%	9.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup>	8 <sup>th</sup> - 10 <sup>th</sup>
Plan Type <sup>@</sup> <b>@ If policy fee / policy administration fee is applicable, it will be deducted from premium, and hence excluded from commission calculation.</b>	Basic Commission							
SmartUp Pro Whole Life Plan (Only applicable to below applications: 1. Sign date within 31 Aug 2020 and 30 Jun 2022 inclusive 2. All applications should be submitted to BOCL on or before 29 Jul 2022) Premium Payment Term - 2 years - 5 years - 10 years	12.5% 35.0% 44.0%	- 3.0% 6.0%	- 1.0% 3.0%	- 1.0% 3.0%	- 1.0% 3.0%	- - 3.0%	- - 3.0%	- - -
(Only applicable to sign date within 1 Jul 2022 and 30 Sep 2022 inclusive) Premium Payment Term - 2 years - 5 years - 10 years	9.0% 33.5% 44.0%	- 2.0% 6.0%	- 2.0% 3.0%	- 2.0% 3.0%	- 2.0% 3.0%	- - 3.0%	- - 3.0%	- - -
(Only applicable to below applications: 1. Sign date within 1 Oct 2022 and 31 Dec 2022 inclusive 2. All applications should be submitted to BOCL on or before 31 Jan 2023) Premium Payment Term - 2 years - 5 years - 10 years	9.0% 42.5% 44.0%	- 2.0% 6.0%	- 2.0% 3.0%	- 2.0% 3.0%	- 2.0% 3.0%	- - 3.0%	- - 3.0%	- - -
SmartRetire Annuity Insurance Plan (applicable to sign date on or after 1 Sep, 2018) Premium Payment Term - 5 years (Issue age 0-55) - 10 years (Issue age 0-50) - 20 years (Issue age 0-40) - Pay to age 60 (Issue age 0-30) - Pay to age 60 (Issue age 31-40) - Pay to age 60 (Issue age 41-50) - Pay to age 60 (Issue age 51) - Pay to age 60 (Issue age 52) - Pay to age 60 (Issue age 53) - Pay to age 60 (Issue age 54) - Pay to age 60 (Issue age 55)	20.0% 40.0% 50.0% 50.0% 50.0% 40.0% 36.0% 32.0% 28.0% 24.0% 20.0%	5.0% 9.0% 15.0% 25.0% 15.0% 9.0% 8.0% 7.0% 6.0% 5.0% 5.0%	2.0% 3.0% 8.0% 13.0% 8.0% 3.0% 2.0% 2.0% 2.0% 2.0% 2.0%	2.0% 3.0% 3.0% 3.0% 3.0% 3.0% 2.0% 2.0% 2.0% 2.0% 2.0%	2.0% 3.0% 3.0% 3.0% 3.0% 3.0% 2.0% 2.0% 2.0% 2.0% 2.0%	- 3.0% 3.0% 3.0% 3.0% 3.0% - - - - - -	- 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% - - - - -	- - - - - - - - - - -
BOC Life Deferred Annuity (Lifetime) (Only applicable to sign date on or before 7 Jul 2019) Premium Payment Term - 10 years	40.0%	5.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-
(Only applicable to sign date within 8 Jul 2019 and 3 Sep 2019 inclusive) Premium Payment Term - 10 years	37.5%	5.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-
(Only applicable to sign date on or after 4 Sep 2019) Premium Payment Term - 10 years	37.5%	5.0%	2.0%	2.0%	2.0%	-	-	-
(Only applicable to below applications: 1. Sign date within 20 Dec 2019 and 31 Mar 2020 inclusive 2. All applications should be submitted to BOCL on or before 7 Apr 2020 3. All initial payment should be settled on or before 30 Apr 2020) Premium Payment Term - 5 years - 10 years	16.25% 37.50%	2.50% 5.00%	1.00% 2.00%	1.00% 2.00%	1.00% 2.00%	- -	- -	- -
(Only applicable to below applications: 1. Sign date within 1 Apr 2020 and 31 Dec 2020 inclusive 2. All applications should be submitted to BOCL on or before 8 Jan 2021 3. All initial payment should be settled on or before 29 Jan 2021) Premium Payment Term - 5 years - 10 years	16.25% 35.0%	2.50% 5.0%	1.00% 2.0%	1.00% 2.0%	1.00% 2.0%	- -	- -	- -

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup>	8 <sup>th</sup> - 10 <sup>th</sup>
Plan Type <sup>@</sup> <b>@ If policy fee / policy administration fee is applicable, it will be deducted from premium, and hence excluded from commission calculation.</b>	Basic Commission							
BOC Life Deferred Annuity (Lifetime) (Only applicable to below applications: 1. Sign date within 1 Jan 2021 and 31 Mar 2021 inclusive 2. All applications should be submitted to BOCL on or before 7 Apr 2021 3. All initial payment should be settled on or before 30 Apr 2021) Premium Payment Term - 5 years - 10 years	17.50% 35.0%	2.50% 5.0%	1.00% 2.0%	1.00% 2.0%	1.00% 2.0%	- -	- -	- -
(Only applicable to sign date within 1 Apr 2021 and 5 Dec 2021 inclusive) Premium Payment Term - 5 years - 10 years	16.25% 32.5%	2.50% 5.0%	1.00% 2.0%	1.00% 2.0%	1.00% 2.0%	- -	- -	- -
(Only applicable to below applications: 1. Sign date within 6 Dec 2021 and 31 Dec 2022 inclusive 2. All applications should be submitted to BOCL on or before 6 Jan 2023 3. All initial payment should be settled on or before 31 Jan 2023) Premium Payment Term - 5 years - 10 years	17.50% 35.0%	2.50% 5.0%	1.00% 2.0%	1.00% 2.0%	1.00% 2.0%	- -	- -	- -
BOC Life Deferred Annuity (Fixed Term) (Only applicable to below applications: 1. Sign date on or before 10 Oct 2020 2. All applications should be submitted to BOCL on or before 16 Oct 2020 (4pm) 3. All initial payment should be settled on or before 10 Nov 2020) Benefit Term - 15 years - 20 years	11.5% 12.5%	- -	- -	- -	- -	- -	- -	- -
(Only applicable to sign date within 11 Oct 2020 and 9 Oct 2021 inclusive) Benefit Term - 15 years - 20 years	6.5% 9.0%	- -	- -	- -	- -	- -	- -	- -
(Only applicable to sign date on or after 10 Oct 2021) Benefit Term - 15 years - 20 years	9.0% 10.0%	- -	- -	- -	- -	- -	- -	- -
Forever Fortune Whole Life Insurance Plan (Only applicable to below applications: 1. Sign date within 11 Jan 2021 and 31 Mar 2021 inclusive 2. All applications should be submitted to BOCL on or before 30 Apr 2021) Premium Payment Term - 2 years - 5 years - 10 years	10.0% 32.0% 41.0%	- 2.0% 3.0%	- 1.0% 3.0%	- 1.0% 3.0%	- - 3.0%	- - 3.0%	- - 3.0%	- - -
(Only applicable to below applications: 1. Sign date within 1 Apr 2021 and 30 Jun 2021 inclusive 2. All applications should be submitted to BOCL on or before 31 Jul 2021) Premium Payment Term - 2 years - 5 years - 10 years	9.5% 32.0% 41.0%	- 2.0% 3.0%	- 1.0% 3.0%	- 1.0% 3.0%	- - 3.0%	- - 3.0%	- - 3.0%	- - -

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup>	8 <sup>th</sup> - 10 <sup>th</sup>
Plan Type <sup>@</sup> <sup>@</sup> If policy fee / policy administration fee is applicable, it will be deducted from premium, and hence excluded from commission calculation.	Basic Commission							
Forever Fortune Whole Life Insurance Plan (Only applicable to below applications: 1. Sign date within 1 Jul 2021 and 30 Sep 2021 inclusive 2. All applications should be submitted to BOCL on or before 29 Oct 2021) Premium Payment Term - 2 years - 5 years - 10 years	14.0% 32.0% 41.0%	- 2.0% 3.0%	- 1.0% 3.0%	- 1.0% 3.0%	- - 3.0%	- - 3.0%	- - 3.0%	- - -
(Only applicable to below applications: 1. Sign date within 1 Oct 2021 and 31 Dec 2021 inclusive 2. All applications should be submitted to BOCL on or before 31 Jan 2022) Premium Payment Term - 2 years - 5 years - 10 years	10.0% 32.0% 41.0%	- 2.0% 3.0%	- 1.0% 3.0%	- 1.0% 3.0%	- - 3.0%	- - 3.0%	- - 3.0%	- - -
Forever Wellbeing Whole Life Plan (Only applicable to below applications: 1. Sign date within 1 Feb 2021 and 31 Mar 2021 inclusive 2. All applications should be submitted to BOCL on or before 30 Apr 2021) Premium Payment Term - 2 years - 5 years - 10 years	12.5% 36.0% 44.5%	- 3.0% 7.0%	- 1.0% 4.0%	- 1.0% 3.0%	- 1.0% 3.0%	- - 3.0%	- - 3.0%	- - -
(Only applicable to below applications: 1. Sign date within 1 Apr 2021 and 31 Dec 2022 inclusive 2. All applications should be submitted to BOCL on or before 31 Jan 2023) Premium Payment Term - 2 years - 5 years - 10 years	13.0% 36.0% 44.5%	- 3.0% 7.0%	- 1.0% 4.0%	- 1.0% 3.0%	- 1.0% 3.0%	- - 3.0%	- - 3.0%	- - -
Glamorous Glow Whole Life Insurance Plan (Only applicable to below applications: 1. Sign date within 27 Sep 2021 and 22 May 2022 inclusive 2. All applications should be submitted to BOCL on or before 6 Jun 2022) Premium Payment Term - 2 years (Issue Age 0-70) - 5 years (Issue Age 0-70) - 10 years (Issue Age 0-65)	10.0% 32.0% 41.0%	- 2.0% 3.0%	- 1.0% 3.0%	- 1.0% 3.0%	- - 3.0%	- - 3.0%	- - 3.0%	- - -
(Only applicable to below applications: 1. Sign date within 20 Dec 2021 and 22 May 2022 inclusive 2. All applications should be submitted to BOCL on or before 6 Jun 2022) Premium Payment Term - 2 years (Issue Age 71-75) - 2 years (Issue Age 76-80)	7.3% 5.9%	- -	- -	- -	- -	- -	- -	- -
(Only applicable to below applications: 1. Sign date within 23 May 2022 and 30 Jun 2022 inclusive 2. All applications should be submitted to BOCL on or before 29 Jul 2022) Premium Payment Term - 2 years (Issue Age 0-70) - 2 years (Issue Age 71-75) - 2 years (Issue Age 76-80) - 5 years (Issue Age 0-70) - 10 years (Issue Age 0-65)	9.0% 6.3% 4.9% 30.5% 41.0%	- - - 2.0% 3.0%	- - - 2.0% 3.0%	- - - 2.0% 3.0%	- - - - 3.0%	- - - - 3.0%	- - - - 3.0%	- - - - -
(Only applicable to below applications: Sign date within 1 Jul 2022 and 9 Aug 2022 inclusive) Premium Payment Term - 2 years (Issue Age 0-70) - 2 years (Issue Age 71-75) - 2 years (Issue Age 76-80) - 5 years (Issue Age 0-70) - 10 years (Issue Age 0-65)	9.0% 5.3% 3.9% 30.5% 41.0%	- - - 2.0% 3.0%	- - - 2.0% 3.0%	- - - 2.0% 3.0%	- - - - 3.0%	- - - - 3.0%	- - - - 3.0%	- - - - -

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup>	8 <sup>th</sup> - 10 <sup>th</sup>
Plan Type <sup>@</sup> <b>@ If policy fee / policy administration fee is applicable, it will be deducted from premium, and hence excluded from commission calculation.</b>	Basic Commission							
Glamorous Glow Whole Life Insurance Plan (Only applicable to below applications: 1. Sign date within 10 Aug 2022 and 31 Dec 2022 inclusive 2. All applications should be submitted to BOCL on or before 31 Jan 2023) Premium Payment Term - 2 years (Issue Age 0-70) - 2 years (Issue Age 71-75) - 2 years (Issue Age 76-80) - 5 years (Issue Age 0-70) - 10 years (Issue Age 0-65)	10.0% 5.3% 3.9% 30.5% 41.0%	- - - 2.0% 3.0%	- - - 2.0% 3.0%	- - - 2.0% 3.0%	- - - - 3.0%	- - - - 3.0%	- - - - 3.0%	- - - - -
Policy Year	1 <sup>st</sup>	2 <sup>nd</sup> onwards						
BOC Life Standard VHIS Issue age - 0-80	22.0%	18.0%						
SmartViva Flexi VHIS Issue age - 0-80	15.0%	12.5%						

Group B

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup>	8 <sup>th</sup> - 10 <sup>th</sup>
Plan Type	Basic Commission							
IncomeGrowth Annuity Insurance Plan	8.5%	0.5%	-	-	-	-	-	-
Target 3 Years Insurance Plan (Only applicable to sign date on or before 14 Jun 2020) - Regular Pay case (Issue Age 0-75) - Pre-payment case (Issue Age 0-75)	2.0% 3.0%	- -	- -	- -	- -	- -	- -	- -
(Only applicable to below applications: 1. Sign date within 15 Jun 2020 and 16 Jan 2022 inclusive 2. All applications should be submitted to BOCL on or before 15 Feb 2022) - Regular Pay case (Issue Age 0-75) - Pre-payment case (Issue Age 0-75)	1.5% 2.5%	- -	- -	- -	- -	- -	- -	- -
(Only applicable to sign date on or after 17 Jan 2022) - Regular Pay case (Issue Age 0-75) (Issue Age 76-80) - Prepayment case (Issue Age 0-75) (Issue Age 76-80)	1.0% 0.5% 2.0% 1.0%	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Target 5 Years Plus Insurance Plan - (Issue Age 0-75) - (Issue Age 76-80) # # Only applicable to sign date on or after 17 Jan 2022	4.0% 2.0%	- -	- -	- -	- -	- -	- -	- -
MaxiGrowth ULife Insurance Plan (Only applicable to below applications: 1. Sign date on or before 30 Jun 2021 2. All applications should be submitted to BOCL on or before 29 Jul 2021) - Regular Pay case - Pre-payment case	5.0% 10.0%	5.0% -	- -	- -	- -	- -	- -	- -
(Only applicable to sign date on or after 1 Jul 2021) - Regular Pay case - Pre-payment case	3.5% 7.0%	3.5% -	- -	- -	- -	- -	- -	- -
MaxiWealth ULife Insurance Plan (Only applicable to sign date on or before 6 Dec 2020) - Regular Pay case - Pre-payment case	3.0% 6.0%	3.0% -	- -	- -	- -	- -	- -	- -

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup>	8 <sup>th</sup> - 10 <sup>th</sup>
Plan Type	Basic Commission							
MaxiWealth ULife Insurance Plan (Only applicable to sign date on or after 7 Dec 2020)								
- Regular Pay case (Issue Age 0-70)	2.25%	2.25%	-	-	-	-	-	-
- Pre-payment case (Issue Age 0-70)	4.5%	-	-	-	-	-	-	-
(Only applicable to sign date on or after 17 Jan 2022)								
- Regular Pay case (Issue Age 71-75)	1.35%	1.35%	-	-	-	-	-	-
(Issue Age 76-80)	0.9%	0.9%	-	-	-	-	-	-
- Prepayment case (Issue Age 71-75)	2.7%	-	-	-	-	-	-	-
(Issue Age 76-80)	1.8%	-	-	-	-	-	-	-
ReachUp Insurance Plan								
- Regular Pay case (Issue Age 0-75)	7.2%	-	-	-	-	-	-	-
(Issue Age 76-80) #	2.7%	-	-	-	-	-	-	-
# Only applicable to sign date on or after 17 Jan 2022								
Smart Immediate Annuity Plan								
Premium Payment Term								
- Single Pay	5.0%	-	-	-	-	-	-	-
Wealth Conquer ULife Insurance Plan II								
- Target Premium	90.0%	15.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
- Scheduled Top-up Premium	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
- Unscheduled Top-up Premium	3.0%	3.0%	3.0%	3.0%	3.0%	-	-	-

Group C

Plan Type	Basic Commission	
	1st Year Target Premium* paid at policy inception	Other Premium for all years - including: 1) 1st Year Modal Premium in excess of Target Premium 2) Modal Premium paid after policy inception (if any) 3) Unscheduled Top-Up Premium (if any)
Forever Glorious ULife Plan II (Only applicable to below applications: 1. Sign date on or before 16 Jan 2022 2. All applications should be submitted to BOCL on or before 15 Feb 2022)		
Premium Payment Term - Single Pay	100.00%	4.00%
Premium Payment Term - 5/10 years	100.00%	2.50%
(Only applicable to sign date within 17 Jan 2022 and 30 Jun 2022 inclusive)		
Premium Payment Term - Single Pay	65.00%	2.60%
Premium Payment Term - 5/10 years	65.00%	1.63%
(Only applicable to below applications: 1. Sign date within 1 Jul 2022 and 31 Dec 2022 inclusive 2. All applications should be submitted to BOCL on or before 31 Jan 2023)		
Premium Payment Term - Single Pay	100.00%	4.00%
Premium Payment Term - 5/10 years	65.00%	1.63%

\*Target Premium is the amount determined by BOC Life according to its rules in effect at the time of policy issuance, based on factors including but not limited to the sum insured of the policy, the age, gender, smoking status, underwriting class and country group of the life insured.

Group D

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup>	8 <sup>th</sup> - 10 <sup>th</sup>
Plan Type	Basic Commission							
Forever Legacy Whole Life Plan	8.0%	-	-	-	-	-	-	-

## Rider

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup> onwards
Rider Type	Basic Commission						
Cancer Rider	50.0%	15.0%	5.0%	5.0%	5.0%	5.0%	-
Comprehensive Personal Accident Rider	40.0%	15.0%	10.0%	5.0%	5.0%	5.0%	-
Enhanced Hospital & Surgical Rider	22.0%	18.0%	18.0%	18.0%	18.0%	18.0%	18.0%
Critical Illness (Additional) Rider							
Issue age							
- 0-35	40.0%	8.0%	5.0%	3.0%	3.0%	-	-
- 36-40	32.5%	5.0%	3.0%	3.0%	-	-	-
- 41-50	25.0%	3.0%	3.0%	-	-	-	-
- 51-60	8.0%	2.0%	-	-	-	-	-
Hospital Income Rider	40.0%	15.0%	10.0%	5.0%	5.0%	5.0%	-
Accidental Death Rider	Same as basic plan						
BestCare Critical Illness Multiple Claims Rider							
Payor's Death or Disability Rider							
Waiver of Premium Rider							
Yearly Renewable Term Rider							
BOC Life Standard VHIS Rider							

## Group Life Plan

Plan Type	Basic Commission
Group Life	Normally 15% for each group life insurance policy in each policy year, subject to negotiation on a case by case basis.

In relation to any prepaid premium or dump-in (either for basic plan and/or for riders) for a particular policy year, the Broker will not be entitled to any Basic Commission unless and until BOC Life has approved and debited the prepaid premium or dump-in for the premium due. In other words, the Broker is only entitled to Basic Commission on the part of the prepaid premium or dump-in that has been approved and debited by BOC Life.

In relation to any premium loading, the Broker shall be entitled to Basic Commission calculated according to the relevant commission rates, as percentage of the premium loading actually received by BOC Life while this Agreement is in force as set out above. Premium loading refers to an amount adds to the basic premium to be payable by the life insured as determined by BOC Life based on factors including but not limited to substandard health, occupation and residence of the life insured.

It should be noted that BOC Life should only pay commission on an earned basis to comply with applicable laws and regulations as amended from time to time. All commission and other compensation payable on any policy (including all other remuneration in connection with the placement of policy, if any) issued by BOC Life will only be paid on an earned basis (i.e. at the time of payment, the cumulative commission paid by BOC Life cannot be higher than the cumulative premiums received by BOC Life). For the avoidance of doubt, this applies to all commission and other compensation payable by BOC Life pursuant to this Schedule of Compensation and any addendum thereto.

In case any commission payable exceeds the total amount of premium received by BOC Life, BOC Life shall withhold the portion exceeds the total amount of premium received. Additional premium subsequently received by BOC Life will trigger release of an equivalent amount (or a lesser sum, as the case may be) of the excess commission so withheld (if any) provided always that no commission payable shall exceed the total amount of premium received.